

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT  
OF PROPOSED LOCAL GOVERNMENT FINANCING**

August 21, 2020

Joint Legislative Committee on Local  
Government  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs and Assistant

North Carolina Local Government Commission  
3200 Atlantic Avenue  
Longleaf Building  
Raleigh, North Carolina 27604  
Attention: Secretary

Fiscal Research Division  
Legislative Office Building  
300 North Salisbury Street, Suite 619  
Raleigh, North Carolina 27603-5925  
Attention: Director

***County of Union, North Carolina  
Installment Contract***

In accordance with N.C. Gen. Stat. §120-157.2(a), the County of Union, North Carolina (the "*County*") hereby notifies you of the County's intent to enter into an installment contract under Section 160A-20 of the General Statutes of North Carolina (the "*Contract*"), the proceeds of which will be used to finance the acquisition, site work and renovation of a facility located at 1407 Airport Road, Monroe, North Carolina for County use (the "*Project*"). To secure the County's obligations under the Contract, the County will execute and deliver a deed of trust and security agreement (the "*Deed of Trust*") under which the County will grant a lien on and create a security interest on the property on which the Project is located, together with all improvements and fixtures located thereon.

The County expects that the Contract will have a term of approximately 15 years and that the amount advanced to the County under the Contract will be approximately \$5,600,000. The County may pay its obligations under the Contract from any source of funds available to it in each year. The County's obligation to make payments under the Contract is a limited obligation of the County, subject to annual appropriation, and will not constitute a direct or indirect pledge of the faith and credit or the taxing power of the County.

The County will request that the Local Government Commission of North Carolina (the "*Commission*") consider for approval the County's proposal to execute and deliver the Contract at the Commission's meeting scheduled for October 6, 2020 or at such other meeting as the County and the Commission may determine.

**COUNTY OF UNION, NORTH CAROLINA**

By: Beverly L. Liles  
Beverly Liles  
Finance Director